

FINANCIAL STATEMENT

Chisago Christian School is first and foremost a ministry. We purpose to provide a rigorous, quality educational experience while utilizing what God has entrusted to us in the most effective ways possible. Because of this, CLBS endeavors to keep tuition rates low, while, at the same time, recognizing that every parent sacrifices a great deal financially to send their children here. Families are expected to understand the same about our school; we and our teachers sacrifice a great deal in our efforts to keep quality Christian education affordable in the Chisago Lakes region.

Tuition and fees cannot be our only sources of revenue. We conduct fundraisers and anticipate each family's participation in helping raise additional funds needed to subsidize tuition income and pay for various programs. The school receives no federal assistance, other than a tax-exempt status, nor is it supported by any organization other than Chisago Lakes Baptist Church.

TUITION

	1st Child	2nd Child
K4 full day	\$2,800	\$2,600
K5-6th	\$4,300	\$3,900
7th-12th	\$4,500	\$4,100
	3+ Child	
K4 full day	\$2,050	
K5-6th	\$2,800	
7th-12th	\$3,000	

The 5th child on up will receive FREE tuition. For discount purposes, the oldest child* is considered the 1st child. *PSEO students are not eligible for discounts.

Tuition will be divided into ten equal payments. Each payment covers one month of the school year. Tuition will be billed monthly, starting in September and is due between the 1st and 10th of the following month. It is considered late if received after 4 p.m. on the 10th of the month. Pre-paid tuition can be refunded if a student withdraws 60 days before the first day of school.

Monthly payments may be dropped off or mailed to the school office. All monies paid will apply to fees first and then applied to tuition.

Discounts

Tuition will be discounted by 3% if paid-in-full by August 10, and a 1.5% discount if paid-in-full each semester (August 10 and January 10).

Late Fee

A late fee of \$10 will be charged to any school account if tuition is not paid-in-full by 4 p.m. on the 10th of the month. When the 10th falls on a Saturday or Sunday, payments may be made on Monday without penalty. A student may be asked to withdraw if the account is more than 45 days in arrears. Students that attend one or more days of school in a given month will owe that month's tuition.

No school records, including health records, progress reports, report cards, official transcripts, or diplomas will be released for any student when there is a balance owed on the student's account. No child may re-enroll the following year without the previous school year's account being current. No student will be permitted to graduate until all tuition and fees are paid and up to date.

FEES

Early Enrollment (by 3/31) \$50
 Enrollment (due at the time of enrollment) \$75

Entrance Testing (due at the time of testing) \$30
 PSAT Testing (due 11/10) \$20

Entrance testing is required for every new student; the PSAT test occurs in the fall, for 10th & 11th graders preparing for college.

K4—Registration (due 9/10) \$175
 K5—High School Registration (due 9/10) \$300

The registration fee pays for books, classroom supplies, technology and state required testing. Additional books may need to be purchased in advance courses.

K5 Graduation (due 5/10) \$50
 HS Graduation (due 5/10) \$75

The graduation fee includes cap, tassel, diploma, gown rental (for HS), and reception costs.

JH Music Fee (due 9/10) \$25
 HS Music Fee (due 9/10) \$35

Fee helps to maintain uniforms and covers students' fees for MACS Fine Arts.

Sports Fee (6-8) \$100
 Sports Fee (7-12) \$125

Homeschool Sports Fees JH \$125
 Homeschool Sports Fees HS \$150

Foreign Exchange Student Fee \$1,000

Fee helps provide curriculum adjustments and ESL services for foreign exchange students.

All fees are non-transferable and non-refundable except for the registration fee, which can be refunded if a student withdraws 60 days **before** the first day of school.

OTHER ITEMS

JH or HS Part-time Status

Please contact the office for information on part-time enrollment, tuition, and fees.

Before School and Aftercare

Supervision will be provided for students free of charge, starting at 7:30 a.m. After-care will begin at 3:30 p.m., and families will be charged \$1.75 for every 15 minutes until 5:30. Then \$2.50 per 15 minutes after 5:30. Contact the school office for more information. Every effort should be made to keep aftercare payments up-to-date. If payments are not being made, families may not be allowed to utilize this service.

Book Fines

If textbooks, workbooks, or library books are lost, the student will be billed for the total price of replacement. Damaged books will be assessed accordingly.

Returned Checks

Any check, written out to the school, that is returned by our bank, will incur a \$10 charge on the family's account.

Ad Hoc Charges

Certain charges may come up throughout the year, many of which will not be added to your bill. Deadlines will be communicated at that time. Examples are field trips, instrument rentals, music lessons, milk cards, tournaments, jerseys, and athletic fees.

Price Changes

Prices are subject to change, with clear and timely explanation to be given by the Administrator and the School Committee. All effort will be put forth to avoid any such changes.

Insurance

School-time accident insurance is included in the tuition for every student. The student accident insurance is considered *excess insurance* and parents should be aware of its limits.

CCS FINANCIAL POLICY

2021-2022



Chisago Christian School

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